

FAQs: Energy and business rates rebate

1. When will we know the energy charges for 2024/25 and how will they be calculated?

We expect to issue our 2024/25 Annual Budget Schedules by the end of February 2024. For the properties where NHSPS is responsible for procuring the energy, the 2024/25 energy charges will be determined by our energy procurement strategy which considers current and futures energy markets, historical usage, commodity and non-commodity prices.

2. Why will Q3 and Q4 still be charged at current budgeted values rather than adjusting these in line with the rebate?

NHSPS has not yet fully secured our energy costs for the year as our sourcing strategy aims to achieve the best price for our customers whilst minimising risk and that includes buying month or day ahead.

As we have not yet fully secured our energy costs for October-March and the volatility in the markets remains high, we will continue to charge at the original budgeted figures in Q3 and Q4. These will then be reconciled to actual values through the 2023/24 annual reconciliation with the resulting credit note/bill to be issued by July 2024.

We will continue to monitor these costs and if there is a material saving in Q3 and Q4 we may issue a further rebate to cover those periods.

3. Why have I not received a rebate?

There could be a number of reasons depending on your situation please contact Customer Service Centre or visit our website.

However, if you are occupying under the terms of a rent inclusive lease and your rates are included within your rent, then you will not be eligible for a rebate. You would also not be eligible for a rates rebate if rates are covered under a subsidy arrangement or your current year charges for rates are less than our revised data.

4. (GPs) What If I have received reimbursement for these charges from the ICB?

You would need to contact your relevant Integrated Care Board (ICB) to discuss.

5. Will I receive a payment?

No, this will be a credit note and you will receive this in October or November 2023